

Morningstar Awards for Investing Excellence

Methodology

Morningstar Research

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Overview

The objective of the Morningstar Awards for Investing Excellence program is to recognize funds and asset managers that have not only delivered strong risk-adjusted returns in the past but are also deemed capable of serving investors well going forward. As such, these awards are selected using a combination of past performance and risk and, whenever possible, Morningstar's forward-looking rating for funds, the Morningstar Medalist Rating™, including its Parent pillar component.

The Morningstar Medalist Rating¹ is the summary expression of Morningstar's analysis of investment strategies based on three pillars: People, Process and Parent. The rating system relies on qualitative analysis or algorithmic techniques that mimic analyst decision-making - or a combination of both - to assign the pillar ratings. The rating is set on a five-tier scale running from Gold to Negative at the share class level. For actively managed funds, Morningstar assigns Gold, Silver, and Bronze ratings to vehicles expected to add value, or "positive alpha," over the long term when compared with their Morningstar Category index after accounting for fees and risk. For passive strategies, Morningstar assigns Gold, Silver, and Bronze ratings to vehicles expected to deliver alpha that exceeds the lesser of their category median net alpha, or zero, over the long term².

The Parent pillar rating is important in evaluating both active and passive funds. The asset manager and its management set the tone for key elements of Morningstar's evaluation, including capacity management, risk management, recruitment and retention of talent, and firmwide policies, such as incentive pay, which drive or impede the alignment of the firm's interests with those of fund investors. Like other pillars, the Parent pillar rating takes the form of Low, Below Average, Average, Above Average, and High.

In a selected number of markets, the awards program also includes recognition of asset managers that have built strong ESG capabilities and have proven track records of integrating sustainability principles into their investment programs. As such, these awards are based on Morningstar's ESG Commitment Level for asset managers, which represent Morningstar's assessments of how asset managers incorporate ESG factors into their investment processes and organizations. The ECL is set on a four-tier scale: Low, Basic, Advanced, and Leader.

Morningstar is committed to the principle of independence. We do not charge asset managers to rate their funds and do not permit asset managers to commission ratings or awards from us.

¹ The Morningstar Medalist Rating methodology can be accessed [here](#).

² Morningstar defines "long term" as periods lasting at least five years

Types of Award

There are three types of Morningstar Awards in the scope of this methodology document: the Morningstar Category Awards, the Morningstar Asset Manager Awards, and the Morningstar Asset Manager Sustainable Investing Awards. Not all types of awards are available across jurisdictions. The list of markets included in the program with their respective awards are listed at the end of the document.

Morningstar Category Awards

These awards are given to the funds within their Morningstar categories or groupings of Morningstar categories that not only have achieved solid risk-adjusted returns on a relative basis in the past but should also be good long-term investments going forward.

Morningstar Asset Manager Awards

These awards are given to the asset managers that have strong-performing fund lineups on a risk-adjusted basis. These awards also strives to highlight asset managers that show a resolute focus on serving the interests of investors. These firms tend to operate within their circle of competence, do a good job of aligning manager interests with those of investors in their funds, charge reasonable fees, and treat investors' capital as if it were their own.

Morningstar Asset Manager Sustainable-Investing Awards

These awards are given by Morningstar analysts to the asset managers that not only have lineups that score well on Morningstar's sustainability metrics but also demonstrate strong commitment to integration of environmental, social, and governance factors. These asset managers typically have a clearly articulated ESG philosophy, strong ESG investment processes, and investment teams backed by appropriate ESG resources. These asset managers also have solid corporate engagement and proxy-voting programs.

Morningstar Category Awards Methodology

Eligible Universe

Awards will be determined for each individual fund market. The category awards may be based on one single Morningstar category or a grouping of Morningstar Categories. For example, the Europe Equity Award combines the following Morningstar categories : EAA Fund Europe Equity Income, EAA Fund Europe Flex-Cap Equity, EAA Fund Europe Large-Cap Blend Equity, EAA Fund Europe Large-Cap Growth Equity and EAA Fund Europe Large-Cap Value Equity. The list of category and category groupings for the purpose of the award can be found in each market page, at the end of this document.

Only funds that are recorded in the Morningstar database as available for sale in a given market are eligible. The following fund types are excluded from the universe: Insurance funds and closed-end funds. Currency-hedged share-classes of funds are also excluded unless they are in a category specifically for currency-hedged funds and share classes. All funds or share classes in unrated Morningstar categories³ are excluded from participating in the awards.

In order to ensure that Morningstar analysts can carry out qualitative checks on potential winners, other eligibility criteria may be set up for some markets including but not limited to : minimum fund size, reporting of complete portfolio holdings, and accessibility to local investors. The eligibility criteria for each market are set forth at the end of the document.

Awards Selection

The category awards recognize funds that have not only delivered strong risk-adjusted returns in the past but are also deemed capable of serving investors well going forward. As such, the selection will use a combination of several layers : a quantitative score, the Morningstar Medalist Ratings and analyst judgement. The layers used in the selection process will vary for each market and for each category awards depending on the availability of Morningstar Medalist Ratings and our breadth of analyst-driven research in each category. We aim to leverage our analysts' insights on strategies and the expertise of our research team across asset classes as much as possible to highlight funds that we think are the most deserving of investors' attention.

Quantitative Score

A quantitative score is first used to rank funds based on their past record. The awards are annual, so we believe it is appropriate to emphasize a fund's one-year performance. As such, a winning fund must have been in the top half of its peer group in the last calendar year. However, we do not want to give awards to funds that have only posted a strong one-year return, but have otherwise not delivered good results for investors. For this reason, funds must also have delivered strong three-and five-year relative returns after adjusting for risk. Further, they must have been in the top half of their peer group median in at least three of the past five calendar years⁴ unless Morningstar's analysts believe a fund has exceptional merit that this performance consistency criteria fails to capture.

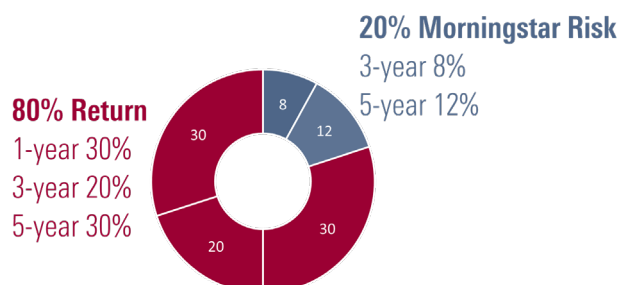
³ "Unrated" refers to Morningstar categories with no Morningstar Rating, i.e. the "Star Rating".

⁴ Or two out of past three calendar years for markets using the three-year horizon

Exhibit 2 - Quantitative Score

Return is the share class' return percentile rank in Morningstar Category.

Risk is the share class' Morningstar risk percentile rank in Morningstar Category.



Based on above weights, the effective weight of each year in the calculation is as follows, including both risk and return (figures are rounded to nearest whole number):

| | |
|-----------------|-----|
| Past one year | 48% |
| Second year out | 18% |
| Third year out | 18% |
| Fourth year out | 8% |
| Fifth year out | 8% |

The weights are designed to place due emphasis on the most recent year given that the awards are annual in nature, but are also meant to favour those funds that have delivered risk-adjusted outperformance on a sustained basis over a longer period.

Some markets are using a scoring based only on a three-year horizon where 25% of the total score is based on one-year return percentile rank, 55% on three-year return percentile rank and 20% on three-year Morningstar Risk percentile rank.

Forward-looking Views and Qualitative Review

In Morningstar categories or groupings of Morningstar categories where the Morningstar Medalist Rating is available, share classes carrying a positive rating - Bronze, Silver or Gold at the time of the selection - will be given priority in the ranking. This is intended to ensure that highly ranked funds have not only delivered strong risk-adjusted returns in the past but are also capable of serving investors well going forward.

In Morningstar categories or groupings of Morningstar categories with sufficient analyst-driven coverage, Morningstar analysts in Europe and Asia may nominate and prioritize funds carrying positively rated share classes. That said, if the elected share classes are deemed inaccessible to local investors or if there are other local strategies with exceptional investment merits, the quantitative ranking will drive the selection, sorted by positive Morningstar Medalist Rating (Bronze, Silver and Gold first).

If no positively rated share classes meet the eligibility and accessibility criteria, then Neutral-rated share classes may be considered as winners but they are subject to approval by the Head of Manager Research, Europe and Asia-Pacific. Share classes that carry a Morningstar Medalist Rating of Negative at the time of the selection will be excluded.

Furthermore, the potential winners in each category awards will be subject to a qualitative review that entails the following checks :

- ▶ **Accessibility** : fund's share classes that are deemed inaccessible to local market investors will be excluded. All institutional share classes will be removed unless they are readily available to retail investors.
- ▶ **Morningstar Medalist Rating Stability** : for awards relying on the Medalist rating, the analysts will assess the stability of the rating by looking at its evolution in the past six months. Funds that have seen ratings changes may be excluded.
- ▶ **Performance Sustainability**: if the analysts have concerns that a fund cannot continue to outperform (excessive fees, upcoming change in fees, upheaval at the parent company, loss of one or several key investment professionals, change in investment strategy, deviation from its stated mandate, extreme portfolio characteristics compared with category peers . . .), then it may be excluded, subject to approval by the Head of Manager Research, Europe and Asia-Pacific.

Upon completion of this review, the fund in each eligible Morningstar Category or grouping will receive the award for that Morningstar Category or Category grouping.

Morningstar Asset Manager Awards Methodology

Eligible Universe

The Asset Manager Award will be determined for each fund market. Only those funds with five-year performance record are included in the quantitative scoring. Thus, funds without five-year records or funds in unrated Morningstar Categories are excluded from the scoring process. There is a minimum number of eligible funds to participate, which may differ for each market.

Awards Selection

The Awards selection will use a combination of several layers : a quantitative score and our Morningstar Parent Pillar Rating assigned either by the algorithm or the analysts. The layers used in the selection process will vary for each market depending on the availability of Morningstar Medalist Rating as well as our research presence on-the-ground. Our goal is to leverage our analysts' insights on asset managers where possible, with the aim to steer investors towards firms that have served them well over time and that put their interests first.

Quantitative Score

A quantitative score is first used to rank firms that have delivered sustained outperformance on a risk-adjusted basis across their fund line-ups. As such, a quantitative score is used as the basis to rank the firms for the awards purposes. The scores will use the following methodology:

- ▶ Determine the five-year Morningstar Risk-Adjusted Return (MRAR) for each share class of each fund run by a given firm, and the percentile rank of that return score within its Morningstar Category.
- ▶ Determine the average percentile rank of each fund's MRAR by taking the mean MRAR percentile rank of all its classes.
- ▶ Determine the mean percentile rank of each fund house's MRAR by taking the mean of its funds' MRAR percentile ranks (the lower a group's mean percentile rank, the better its performance).

Parent Rating and Qualitative Review

In markets where the Morningstar Medalist Rating is available, the ranking will incorporate the Parent pillar rating, assigned by algorithmic techniques or by an analyst's qualitative assessment. Firms carrying a positive Parent pillar (High or Above Average) will be given the priority in the ranking over Neutral-rated firms.

In markets where the Morningstar Medalist Rating is available and there is sufficient qualitative coverage of firms distributing their funds locally, analyst-driven Parent pillar ratings of High or Above Average will be prioritized to ensure that we capture the culture of the firm, including but not limited to assessments on whether the firms operate within their circle of competence, do a good job of aligning manager interests with those of investors in their funds, and treat investors' capital as if it were their own. In other words, we prefer firms that have a culture of stewardship and put investors first to those that are too heavily weighted to salesmanship.

If no firms rated by the analysts are deemed accessible to local investors, then the selection will be ranked by Morningstar Parent Rating as assigned by the algorithm (High and Above Average first, then Average).

Firms with no Parent Rating will be eligible once all the rated firms have been considered. Firms carrying a Parent rating of Below Average or Low at the time of the selection will be disqualified unless our analysts find mitigating circumstances not currently captured by the parent pillar rating. Such exception will be subject to approval by the Head of Manager Research, Europe and Asia-Pacific.

Furthermore, the potential winner will be subject to a qualitative review that entails the following checks:

- ▶ Accessibility : firms whose fund line-up is not available to retail investors in the relevant market may be disqualified.
- ▶ Performance Consistency : if a majority of the fund range considered in the calculation has underperformed peers in the past calendar year (i.e. majority of funds with category ranks above 50) and/or if the average 5-year MRAR rank of the fund range considered in the calculation is above 50, then the firm may be disqualified. Also, the analysts will check that the firm's quantitative score is not dominated by one single sub-asset class.
- ▶ Morningstar Parent Rating Stability : for awards relying on the Parent pillar ratings, the analysts will assess the stability of the rating by looking at its evolution in the past six months. Firms that have seen ratings downgrades may be excluded.
- ▶ Other criteria : a firm may be disqualified if there are other extenuating circumstances not currently captured by the Parent rating, such as the loss of a group of talented managers, substantial increases to fund expenses, take-over by another group.
- ▶ All disqualification must be approved by the Head of Manager Research, Europe and Asia-Pacific.

Morningstar Asset Manager Sustainable-Investing Awards Methodology

Eligible Universe

The Asset Manager Sustainable-Investing Award will be determined for each fund market. Only firms carrying a Morningstar ESG Commitment Level (ECL) Asset Manager of Leader or Advanced at the time of the selection are eligible. There is a minimum number of three funds available for sale locally to be able to participate. Only those funds with a Morningstar Sustainability Rating are eligible for inclusion in the quantitative score.

Awards Selection

These awards are given by Morningstar analysts to asset managers that not only have lineups that score well on Morningstar's sustainability metrics but also demonstrate strong commitment to the integration of environmental, social, and governance factors into their investment processes and their organization. Thus, the Awards selection involves the combination of a quantitative score and analyst insights.

Quantitative Score

For the Asset Manager Sustainable-Investing Awards, we calculate firm-level scores using the following methodology. The quantitative score is calculated as follow :

- ▶ Determine the sustainability percent rank in global category for each fund run by a given firm and available for sale in the local market.
- ▶ Determine the mean percentile rank of each asset manager's sustainability percent rank by taking the mean of its funds' sustainability percent ranks (the lower a group's mean percentile rank, the better its ESG score).

Qualitative Review

Based on the quantitative score, Morningstar analysts in Europe and Asia will nominate and vote for their preferred candidates. The winner in each market will be chosen from those nominees that receive the highest number of votes. If the vote was not able to distinguish a winner, the highest scoring firm will be selected in that market.

Furthermore, the potential winner will be subject to a qualitative review that entails the following checks:

- ▶ Accessibility : firms whose fund line-up is not available to retail investors in the relevant market may be disqualified.
- ▶ Other criteria : a firm may be disqualified if there are other extenuating circumstances not currently captured by the ECL, such as the loss of a group of ESG experts, take-over by another group,...
- ▶ All disqualification must be approved by the Head of Manager Research, Europe and Asia-Pacific.

Belgium

Morningstar Category Awards

Category System : EAA (Europe/Africa/Asia)
 Minimum Fund Size Requirement : Smallest 10% of funds in each category or funds with less than EUR 10 million in assets at last known date may be excluded.
 Portfolio Holdings Disclosure : at least four complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023
 Market Specific Exclusions : N/A
 Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|--|--------------------|-----------------|---------------|
| EUR Allocation | X | X | X |
| <i>EAA Fund EUR Aggressive Allocation</i> | | | |
| <i>EAA Fund EUR Aggressive Allocation - Global</i> | | | |
| <i>EAA Fund EUR Cautious Allocation</i> | | | |
| <i>EAA Fund EUR Cautious Allocation - Global</i> | | | |
| <i>EAA Fund EUR Flexible Allocation</i> | | | |
| <i>EAA Fund EUR Flexible Allocation - Global</i> | | | |
| <i>EAA Fund EUR Moderate Allocation</i> | | | |
| <i>EAA Fund EUR Moderate Allocation - Global</i> | | | |
| EUR Bond | X | X | X |
| <i>EAA Fund EUR Corporate Bond</i> | | | |
| <i>EAA Fund EUR Diversified Bond</i> | | | |
| <i>EAA Fund EUR Government Bond</i> | | | |
| <i>EAA Fund EUR High Yield Bond</i> | | | |
| <i>EAA Fund EUR Flexible Bond</i> | | | |
| Europe Equity | X | X | X |
| <i>EAA Fund Europe Equity Income</i> | | | |
| <i>EAA Fund Europe Flex-Cap Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Value Equity</i> | | | |
| Global Equity | X | X | X |
| <i>EAA Fund Global Equity Income</i> | | | |
| <i>EAA Fund Global Flex-Cap Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Value Equity</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5
 Positive Parent Pillar Rating Prioritized : Yes
 Positive Analyst-Rated Parent Prioritized : Yes

Morningstar Asset Manager Sustainable-Investing Award

Minimum number of funds available for sale locally required : 3

Chile

Morningstar Category Awards

Category System : Chile

Minimum Fund Size Requirement : Smallest 10% of funds in each category or funds with less than CLP 1.500 million in assets at last known date may be excluded.

Portfolio Holdings Disclosure :

Market Specific Exclusions : APV classes will be excluded. Funds with a minimum initial investment above CLP 5 million will be excluded.

Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|---|--------------------|-----------------|---------------|
| Allocation | X | | |
| <i>Chile Fund Aggressive Allocation</i> | | | |
| <i>Chile Fund Moderate Allocation</i> | | | |
| <i>Chile Cautious Allocation</i> | | | |
| CLP Long Term Bond | X | | |
| <i>Chile Fund CLP Long Term Bond</i> | | | |
| CLP Medium Term Bond | X | | |
| <i>Chile Fund CLP Medium Term Bond</i> | | | |
| CLP Short Term Bond | X | | |
| <i>Chile Fund CLP Short Term Bond</i> | | | |
| Chile Equity | X | | |
| <i>Chile Fund Chile Equity</i> | | | |
| Latin America Equity | X | | |
| <i>Chile Fund Latin America Equity</i> | | | |
| Global Equity | X | | |
| <i>Chile Fund Global Equity</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5

Positive Parent Pillar Rating Prioritized : No

Positive Analyst-Rated Parent Prioritized : No

Denmark

Morningstar Category Awards

Category System : EAA (Europe/Africa/Asia)

Minimum Fund Size Requirement : Smallest 10% of funds in each category or funds with less than DKK 100 million in assets at last known date may be excluded.

Portfolio Holdings Disclosure : at least four complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023

Market Specific Exclusions : N/A

Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|--|--------------------|-----------------|---------------|
| EUR Allocation | X | X | X |
| <i>EAA Fund EUR Aggressive Allocation</i> | | | |
| <i>EAA Fund EUR Aggressive Allocation - Global</i> | | | |
| <i>EAA Fund EUR Cautious Allocation</i> | | | |
| <i>EAA Fund EUR Cautious Allocation - Global</i> | | | |
| <i>EAA Fund EUR Flexible Allocation</i> | | | |
| <i>EAA Fund EUR Flexible Allocation - Global</i> | | | |
| <i>EAA Fund EUR Moderate Allocation</i> | | | |
| <i>EAA Fund EUR Moderate Allocation - Global</i> | | | |
| DKK Bond | X | X | |
| <i>EAA Fund DKK Domestic Bond – Short Term</i> | | | |
| <i>EAA Fund DKK Domestic Bond</i> | | | |
| <i>EAA Fund DKK Bond – Short Term</i> | | | |
| <i>EAA Fund DKK Bond)</i> | | | |
| Europe Equity | X | X | X |
| <i>EAA Fund Europe Equity Income</i> | | | |
| <i>EAA Fund Europe Flex-Cap Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Value Equity</i> | | | |
| Global Equity | X | X | X |
| <i>EAA Fund Global Equity Income</i> | | | |
| <i>EAA Fund Global Flex-Cap Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Value Equity</i> | | | |
| Denmark Equity | X | X | |
| <i>EAA Fund Denmark Equity</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5

Positive Parent Pillar Rating Prioritized : Yes

Positive Analyst-Rated Parent Prioritized : No

Finland

Morningstar Category Awards

Category System : EAA (Europe/Africa/Asia)

Minimum Fund Size Requirement : Smallest 10% of funds in each category or funds with less than EUR 10 million in assets at last known date may be excluded.

Portfolio Holdings Disclosure : at least four complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023

Market Specific Exclusions : N/A

Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|--|--------------------|-----------------|---------------|
| EUR Allocation | X | X | X |
| <i>EAA Fund EUR Aggressive Allocation</i> | | | |
| <i>EAA Fund EUR Aggressive Allocation - Global</i> | | | |
| <i>EAA Fund EUR Cautious Allocation</i> | | | |
| <i>EAA Fund EUR Cautious Allocation - Global</i> | | | |
| <i>EAA Fund EUR Flexible Allocation</i> | | | |
| <i>EAA Fund EUR Flexible Allocation - Global</i> | | | |
| <i>EAA Fund EUR Moderate Allocation</i> | | | |
| <i>EAA Fund EUR Moderate Allocation - Global</i> | | | |
| EUR Bond | X | X | X |
| <i>EAA Fund EUR Corporate Bond</i> | | | |
| <i>EAA Fund EUR Diversified Bond</i> | | | |
| <i>EAA Fund EUR Government Bond</i> | | | |
| <i>EAA Fund EUR High Yield Bond</i> | | | |
| <i>EAA Fund EUR Flexible Bond</i> | | | |
| Europe Equity | X | X | X |
| <i>EAA Fund Europe Equity Income</i> | | | |
| <i>EAA Fund Europe Flex-Cap Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Value Equity</i> | | | |
| Global Equity | X | X | X |
| <i>EAA Fund Global Equity Income</i> | | | |
| <i>EAA Fund Global Flex-Cap Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Value Equity</i> | | | |
| Nordic Equity | X | X | |
| <i>EAA Fund Nordic Equity</i> | | | |
| Finland Equity | X | X | |
| <i>EAA Fund Finland Equity</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5

Positive Parent Pillar Rating Prioritized : Yes

Positive Analyst-Rated Parent Prioritized : No

France

Morningstar Category Awards

Category System : EAA (Europe/Africa/Asia)

Minimum Fund Size Requirement : Smallest 10% of funds in each category or funds with less than EUR 10 million in assets at last known date may be excluded.

Portfolio Holdings Disclosure : at least four complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023

Market Specific Exclusions : N/A

Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|--|--------------------|-----------------|---------------|
| EUR Allocation | X | X | X |
| <i>EAA Fund EUR Aggressive Allocation</i> | | | |
| <i>EAA Fund EUR Aggressive Allocation - Global</i> | | | |
| <i>EAA Fund EUR Cautious Allocation</i> | | | |
| <i>EAA Fund EUR Cautious Allocation - Global</i> | | | |
| <i>EAA Fund EUR Flexible Allocation</i> | | | |
| <i>EAA Fund EUR Flexible Allocation - Global</i> | | | |
| <i>EAA Fund EUR Moderate Allocation</i> | | | |
| <i>EAA Fund EUR Moderate Allocation - Global</i> | | | |
| EUR Bond | X | X | X |
| <i>EAA Fund EUR Corporate Bond</i> | | | |
| <i>EAA Fund EUR Diversified Bond</i> | | | |
| <i>EAA Fund EUR Government Bond</i> | | | |
| <i>EAA Fund EUR High Yield Bond</i> | | | |
| <i>EAA Fund EUR Flexible Bond</i> | | | |
| Europe Equity | X | X | X |
| <i>EAA Fund Europe Equity Income</i> | | | |
| <i>EAA Fund Europe Flex-Cap Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Value Equity</i> | | | |
| Global Equity | X | X | X |
| <i>EAA Fund Global Equity Income</i> | | | |
| <i>EAA Fund Global Flex-Cap Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Value Equity</i> | | | |
| France Equity | X | X | |
| <i>EAA Fund France Equity</i> | | | |
| France Small & Mid Cap Equity | X | X | |
| <i>EAA Fund France Small/Mid-cap Equity</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5

Positive Parent Pillar Rating Prioritized : Yes

Positive Analyst-Rated Parent Prioritized : Yes

Morningstar Asset Manager Sustainable-Investing Award

Minimum number of funds available for sale locally required : 3

Germany

Morningstar Category Awards

Category System : EAA (Europe/Africa/Asia)
 Minimum Fund Size Requirement : Smallest 10% of funds in each category or funds with less than EUR 10 million in assets at last known date may be excluded.
 Portfolio Holdings Disclosure : at least four complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023
 Market Specific Exclusions : N/A
 Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|--|--------------------|-----------------|---------------|
| EUR Allocation | X | X | X |
| <i>EAA Fund EUR Aggressive Allocation</i> | | | |
| <i>EAA Fund EUR Aggressive Allocation - Global</i> | | | |
| <i>EAA Fund EUR Cautious Allocation</i> | | | |
| <i>EAA Fund EUR Cautious Allocation - Global</i> | | | |
| <i>EAA Fund EUR Flexible Allocation</i> | | | |
| <i>EAA Fund EUR Flexible Allocation - Global</i> | | | |
| <i>EAA Fund EUR Moderate Allocation</i> | | | |
| <i>EAA Fund EUR Moderate Allocation - Global</i> | | | |
| EUR Bond | X | X | X |
| <i>EAA Fund EUR Corporate Bond</i> | | | |
| <i>EAA Fund EUR Diversified Bond</i> | | | |
| <i>EAA Fund EUR Government Bond</i> | | | |
| <i>EAA Fund EUR High Yield Bond</i> | | | |
| <i>EAA Fund EUR Flexible Bond</i> | | | |
| Europe Equity | X | X | X |
| <i>EAA Fund Europe Equity Income</i> | | | |
| <i>EAA Fund Europe Flex-Cap Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Value Equity</i> | | | |
| Global Equity | X | X | X |
| <i>EAA Fund Global Equity Income</i> | | | |
| <i>EAA Fund Global Flex-Cap Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Value Equity</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5
 Positive Parent Pillar Rating Prioritized : Yes
 Positive Analyst-Rated Parent Prioritized : Yes

Morningstar Asset Manager Sustainable-Investing Award

Minimum number of funds available for sale locally required : 3

Hong Kong

Morningstar Category Awards

Category System : EAA (Europe/Africa/Asia)

Minimum Fund Size Requirement : smallest 10% of funds in each category or funds with less than USD 10 million in assets at last known date may be excluded.

Portfolio Holdings Disclosure : at least two complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023

Market Specific Exclusions : N/A

Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|---|--------------------|-----------------|---------------|
| Global and Asian Bond | X | X | X |
| <i>EAA Fund Asia Bond</i> | | | |
| <i>EAA Fund Asia Bond - Local Currency</i> | | | |
| <i>EAA Fund Asia High Yield Bond</i> | | | |
| <i>EAA Fund Global Bond</i> | | | |
| <i>EAA Fund Global Bond - USD Hedged</i> | | | |
| <i>EAA Fund Global Corporate Bond - USD Hedged</i> | | | |
| <i>EAA Fund Global Emerging Markets Bond</i> | | | |
| <i>EAA Fund Global Flexible Bond</i> | | | |
| <i>EAA Fund Global Flexible Bond - USD Hedged</i> | | | |
| <i>EAA Fund Global High Yield Bond</i> | | | |
| <i>EAA Fund Global Inflation-Linked Bond - USD Hedged</i> | | | |
| <i>EAA Fund USD Diversified Bond</i> | | | |
| <i>EAA Fund USD Flexible Bond</i> | | | |
| <i>EAA Fund USD High Yield Bond</i> | | | |
| <i>EAA Fund USD Inflation-Linked Bond</i> | | | |
| Global Equity | X | X | X |
| <i>EAA Fund Global Equity Income</i> | | | |
| <i>EAA Fund Global Flex-Cap Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Value Equity</i> | | | |
| Asia Equity | X | X | X |
| <i>EAA Fund Asia ex-Japan Equity</i> | | | |
| <i>EAA Fund Asia-Pacific Equity</i> | | | |
| <i>EAA Fund Asia-Pacific ex-Japan Equity</i> | | | |
| <i>EAA Fund Asia-Pacific ex-Japan Equity Income</i> | | | |
| <i>EAA Fund Pacific ex-Japan Equity</i> | | | |
| China Equity | X | X | X |
| <i>EAA Fund China Equity</i> | | | |
| <i>EAA Fund China Equity - A Shares</i> | | | |
| <i>EAA Fund Greater China Equity</i> | | | |
| <i>EAA Fund Hong Kong Equity</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5

Positive Parent Pillar Rating Prioritized : Yes

Positive Analyst-Rated Parent Prioritized : Yes

Morningstar Asset Manager Sustainable-Investing Award

Minimum number of funds available for sale locally required : 3

India

Morningstar Category Awards

Category System : India

Minimum Fund Size Requirement : smallest 10% of funds in each category or funds with less than INR 1000 million in assets at last known date may be excluded.

Portfolio Holdings Disclosure : at least four complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023

Market Specific Exclusions : N/A

Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|--|--------------------|-----------------|---------------|
| India Short Duration <i>India Fund Short Duration</i> | X | X | |
| India Medium to Long Duration <i>India Fund Medium to Long Duration</i> <i>India Fund Dynamic Bond</i> | X | X | |
| India Corporate <i>India Fund Corporate bond</i> | X | X | |
| India Large-Cap Equity <i>India Fund Large-Cap Equity</i> | X | X | |
| India Flexi Cap Equity <i>India Fund Flexi Cap</i> | X | X | |
| India Small/Mid-Cap Equity <i>India Fund Small-Cap</i> <i>India Fund Mid-Cap</i> | X | X | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5

Positive Parent Pillar Rating Prioritized : Yes

Positive Analyst-Rated Parent Prioritized : No

Italy

Morningstar Category Awards

Category System : EAA (Europe/Africa/Asia)

Minimum Fund Size Requirement : Smallest 10% of funds in each category or funds with less than EUR 10 million in assets at last known date may be excluded.

Portfolio Holdings Disclosure : at least four complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023

Market Specific Exclusions : N/A

Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|--|--------------------|-----------------|---------------|
| EUR Allocation | X | X | X |
| <i>EAA Fund EUR Aggressive Allocation</i> | | | |
| <i>EAA Fund EUR Aggressive Allocation - Global</i> | | | |
| <i>EAA Fund EUR Cautious Allocation</i> | | | |
| <i>EAA Fund EUR Cautious Allocation - Global</i> | | | |
| <i>EAA Fund EUR Flexible Allocation</i> | | | |
| <i>EAA Fund EUR Flexible Allocation - Global</i> | | | |
| <i>EAA Fund EUR Moderate Allocation</i> | | | |
| <i>EAA Fund EUR Moderate Allocation - Global</i> | | | |
| EUR Bond | X | X | X |
| <i>EAA Fund EUR Corporate Bond</i> | | | |
| <i>EAA Fund EUR Diversified Bond</i> | | | |
| <i>EAA Fund EUR Government Bond</i> | | | |
| <i>EAA Fund EUR High Yield Bond</i> | | | |
| <i>EAA Fund EUR Flexible Bond</i> | | | |
| Europe Equity | X | X | X |
| <i>EAA Fund Europe Equity Income</i> | | | |
| <i>EAA Fund Europe Flex-Cap Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Value Equity</i> | | | |
| Global Equity | X | X | X |
| <i>EAA Fund Global Equity Income</i> | | | |
| <i>EAA Fund Global Flex-Cap Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Value Equity</i> | | | |
| Italy Equity | X | X | |
| <i>EAA Fund Italy Equity</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5

Positive Parent Pillar Rating Prioritized : Yes

Positive Analyst-Rated Parent Prioritized : Yes

Morningstar Asset Manager Sustainable-Investing Award

Minimum number of funds available for sale locally required : 3

Japan

Morningstar Category Awards

Category System : Japan

Minimum Fund Size Requirement : smallest 10% of funds in each category or funds with less than JPY 4 billion in assets at last known date may be excluded.

Portfolio Holdings Disclosure : at least one complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023

Market Specific Exclusions : Exchange-Traded Funds (ETF) and index funds are excluded in the Japan Equity and REIT category awards, where the Bank of Japan is the dominant owner of ETFs in these categories.

Funds with a redemption date set within the next 12 months from December 2023 are not eligible.

Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|--|--------------------|-----------------|---------------|
| Allocation | X | X | |
| <i>Japan Fund Conservative Allocation</i> | | | |
| <i>Japan Fund Moderately Conservative Allocation</i> | | | |
| <i>Japan Fund Moderate Allocation</i> | | | |
| <i>Japan Fund Moderately Aggressive Allocation</i> | | | |
| <i>Japan Fund Aggressive Allocation</i> | | | |
| Bond | X | X | |
| <i>Japan Fund World Bond</i> | | | |
| <i>Japan Fund World Bond - JPY Hedged</i> | | | |
| <i>Japan Fund World ex-Japan Bond</i> | | | |
| <i>Japan Fund World ex-Japan Bond - JPY Hedged</i> | | | |
| <i>Japan Fund Japan Bond - Long/Intermediate</i> | | | |
| Japan Equity | X | X | |
| <i>Japan Fund Japan Large-Cap Value Equity</i> | | | |
| <i>Japan Fund Japan Large-Cap Blend Equity</i> | | | |
| <i>Japan Fund Japan Large-Cap Growth Equity</i> | | | |
| World Equity | X | X | |
| <i>Japan Fund World Equity</i> | | | |
| <i>Japan Fund World Equity - JPY Hedged</i> | | | |
| <i>Japan Fund World ex-Japan Equity</i> | | | |
| <i>Japan Fund World ex-Japan Equity - JPY Hedged</i> | | | |
| <i>Japan Fund North America Equity</i> | | | |
| <i>Japan Fund North America Equity - JPY Hedged</i> | | | |
| REIT | X | X | |
| <i>Japan Fund Japan REIT</i> | | | |
| <i>Japan Fund World REIT - JPY Hedged</i> | | | |
| <i>Japan Fund World REIT</i> | | | |
| <i>Japan Fund US REIT</i> | | | |
| <i>Japan Fund US REIT - JPY Hedged</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5

Positive Parent Pillar Rating Prioritized : Yes

Positive Analyst-Rated Parent Prioritized : No

Korea

Morningstar Category Awards

Category System : Korea

Minimum Fund Size Requirement : Smallest 10% of funds in each category at last known date may be excluded.

Portfolio Holdings Disclosure : at least four complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023

Market Specific Exclusions : N/A

Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|---|--------------------|-----------------|---------------|
| Korea Allocation | X | X | |
| <i>Korea Fund Korea Cautious Allocation</i> | | | |
| <i>Korea Fund Korea Aggressive Allocation</i> | | | |
| Korea Bond | X | X | |
| <i>Korea Fund Korea Bond</i> | | | |
| Global Equity | X | X | |
| <i>Korea Fund Global Equity</i> | | | |
| Korea Equity | X | X | |
| <i>Korea Fund Korea Equity</i> | | | |
| Korea Small/Mid-Cap Equity | X | X | |
| <i>Korea Fund Korea Small/Mid-Cap Equity</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5

Positive Parent Pillar Rating Prioritized : Yes

Positive Analyst-Rated Parent Prioritized : No

Luxembourg

Morningstar Category Awards

Category System : EAA (Europe/Africa/Asia)
 Minimum Fund Size Requirement : Smallest 10% of funds in each category or funds with less than EUR 10 million in assets at last known date may be excluded.
 Portfolio Holdings Disclosure : at least four complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023
 Market Specific Exclusions : N/A
 Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|--|--------------------|-----------------|---------------|
| EUR Allocation | X | X | X |
| <i>EAA Fund EUR Aggressive Allocation</i> | | | |
| <i>EAA Fund EUR Aggressive Allocation - Global</i> | | | |
| <i>EAA Fund EUR Cautious Allocation</i> | | | |
| <i>EAA Fund EUR Cautious Allocation - Global</i> | | | |
| <i>EAA Fund EUR Flexible Allocation</i> | | | |
| <i>EAA Fund EUR Flexible Allocation - Global</i> | | | |
| <i>EAA Fund EUR Moderate Allocation</i> | | | |
| <i>EAA Fund EUR Moderate Allocation - Global</i> | | | |
| EUR Bond | X | X | X |
| <i>EAA Fund EUR Corporate Bond</i> | | | |
| <i>EAA Fund EUR Diversified Bond</i> | | | |
| <i>EAA Fund EUR Government Bond</i> | | | |
| <i>EAA Fund EUR High Yield Bond</i> | | | |
| <i>EAA Fund EUR Flexible Bond</i> | | | |
| Europe Equity | X | X | X |
| <i>EAA Fund Europe Equity Income</i> | | | |
| <i>EAA Fund Europe Flex-Cap Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Value Equity</i> | | | |
| Global Equity | X | X | X |
| <i>EAA Fund Global Equity Income</i> | | | |
| <i>EAA Fund Global Flex-Cap Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Value Equity</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5
 Positive Parent Pillar Rating Prioritized : Yes
 Positive Analyst-Rated Parent Prioritized : Yes

Morningstar Asset Manager Sustainable-Investing Award

Minimum number of funds available for sale locally required : 3

Malaysia

Morningstar Category Awards

Category System : Malaysia

Minimum Fund Size Requirement : smallest 10% of funds in each category or funds with less than MYR 25 million in assets at last known date may be excluded.

Portfolio Holdings Disclosure : at least one complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023

Market Specific Exclusions : N/A

Quantitative Score Horizon : 3-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|--|--------------------|-----------------|---------------|
| Malaysia Bond <i>Malaysia Fund Bonds - Malaysia</i> | X | | |
| Malaysia Bond (Shariah) <i>Malaysia Fund Bonds - Malaysia (Shariah)</i> | X | | |
| Asia-Pacific Equity <i>Malaysia Fund Equity - Asia-Pacific</i> <i>Malaysia Fund Equity - Asia-Pacific ex Japan</i> | X | | |
| Malaysia Large-Cap Equity <i>Malaysia Fund Equity - Malaysia Large-cap</i> | X | | |
| Malaysia Large-Cap Equity (Shariah) <i>Malaysia Fund Equity - Malaysia Large-cap (Shariah)</i> | X | | |

Mexico

Morningstar Category Awards

Category System : Mexico

Minimum Fund Size Requirement : Smallest 10% of funds in each category or funds with less than MXP 50 million in assets at last known date may be excluded.

Portfolio Holdings Disclosure : N/A

Market Specific Exclusions : N/A

Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|--|--------------------|-----------------|---------------|
| MXN Allocation | X | | |
| <i>Mexico Fund MXN Aggressive Allocation</i> | | | |
| <i>Mexico Fund MXN Cautious Allocation</i> | | | |
| <i>Mexico Fund MXN Moderate Allocation</i> | | | |
| MXN Long Term Debt | X | | |
| <i>Mexico Fund MXN Long Term Debt</i> | | | |
| MXN Medium Term Debt | X | | |
| <i>Mexico Fund MXN Medium Term Debt</i> | | | |
| MXN Short Term Debt | X | | |
| <i>Mexico Fund MXN Short Term Debt</i> | | | |
| Mexico Equity | X | | |
| <i>Mexico Fund Mexico Equity</i> | | | |
| Global Equity | X | | |
| <i>Mexico Fund Global Equity</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5

Positive Parent Pillar Rating Prioritized : No

Positive Analyst-Rated Parent Prioritized : No

Netherlands

Morningstar Category Awards

Category System : EAA (Europe/Africa/Asia)

Minimum Fund Size Requirement : Smallest 10% of funds in each category or funds with less than EUR 10 million in assets at last known date may be excluded.

Portfolio Holdings Disclosure : at least four complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023

Market Specific Exclusions : N/A

Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|--|--------------------|-----------------|---------------|
| EUR Allocation | X | X | X |
| <i>EAA Fund EUR Aggressive Allocation</i> | | | |
| <i>EAA Fund EUR Aggressive Allocation - Global</i> | | | |
| <i>EAA Fund EUR Cautious Allocation</i> | | | |
| <i>EAA Fund EUR Cautious Allocation - Global</i> | | | |
| <i>EAA Fund EUR Flexible Allocation</i> | | | |
| <i>EAA Fund EUR Flexible Allocation - Global</i> | | | |
| <i>EAA Fund EUR Moderate Allocation</i> | | | |
| <i>EAA Fund EUR Moderate Allocation - Global</i> | | | |
| EUR Bond | X | X | X |
| <i>EAA Fund EUR Corporate Bond</i> | | | |
| <i>EAA Fund EUR Diversified Bond</i> | | | |
| <i>EAA Fund EUR Government Bond</i> | | | |
| <i>EAA Fund EUR High Yield Bond</i> | | | |
| <i>EAA Fund EUR Flexible Bond</i> | | | |
| Europe Equity | X | X | X |
| <i>EAA Fund Europe Equity Income</i> | | | |
| <i>EAA Fund Europe Flex-Cap Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Value Equity</i> | | | |
| Global Equity | X | X | X |
| <i>EAA Fund Global Equity Income</i> | | | |
| <i>EAA Fund Global Flex-Cap Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Value Equity</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5

Positive Parent Pillar Rating Prioritized : Yes

Positive Analyst-Rated Parent Prioritized : Yes

Morningstar Asset Manager Sustainable-Investing Award

Minimum number of funds available for sale locally required : 3

Norway

Morningstar Category Awards

Category System : EAA (Europe/Africa/Asia)

Minimum Fund Size Requirement : Smallest 10% of funds in each category or funds with less than NOK 100 million in assets at last known date may be excluded.

Portfolio Holdings Disclosure : at least four complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023

Market Specific Exclusions : N/A

Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|--|--------------------|-----------------|---------------|
| NOK Bond | X | X | |
| <i>EAA Fund NOK Bond</i> | | | |
| <i>EAA Fund NOK Bond - Short Term</i> | | | |
| Global Equity | X | X | X |
| <i>EAA Fund Global Equity Income</i> | | | |
| <i>EAA Fund Global Flex-Cap Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Value Equity</i> | | | |
| Europe Equity | X | X | X |
| <i>EAA Fund Europe Equity Income</i> | | | |
| <i>EAA Fund Europe Flex-Cap Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Value Equity</i> | | | |
| Norway Equity | X | X | |
| <i>EAA Fund Norway Equity</i> | | | |
| Nordic Equity | X | X | |
| <i>EAA Fund Nordic Equity</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5

Positive Parent Pillar Rating Prioritized : Yes

Positive Analyst-Rated Parent Prioritized : No

Portugal

Morningstar Category Awards

Category System : EAA (Europe/Africa/Asia)

Minimum Fund Size Requirement : Smallest 10% of funds in each category or funds with less than EUR 10 million in assets at last known date may be excluded.

Portfolio Holdings Disclosure : at least four complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023

Market Specific Exclusions : N/A

Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|--|--------------------|-----------------|---------------|
| EUR Allocation | X | X | X |
| <i>EAA Fund EUR Aggressive Allocation</i> | | | |
| <i>EAA Fund EUR Aggressive Allocation - Global</i> | | | |
| <i>EAA Fund EUR Cautious Allocation</i> | | | |
| <i>EAA Fund EUR Cautious Allocation - Global</i> | | | |
| <i>EAA Fund EUR Flexible Allocation</i> | | | |
| <i>EAA Fund EUR Flexible Allocation - Global</i> | | | |
| <i>EAA Fund EUR Moderate Allocation</i> | | | |
| <i>EAA Fund EUR Moderate Allocation - Global</i> | | | |
| EUR Bond | X | X | X |
| <i>EAA Fund EUR Corporate Bond</i> | | | |
| <i>EAA Fund EUR Diversified Bond</i> | | | |
| <i>EAA Fund EUR Government Bond</i> | | | |
| <i>EAA Fund EUR High Yield Bond</i> | | | |
| <i>EAA Fund EUR Flexible Bond</i> | | | |
| Europe Equity | X | X | X |
| <i>EAA Fund Europe Equity Income</i> | | | |
| <i>EAA Fund Europe Flex-Cap Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Value Equity</i> | | | |
| Global Equity | X | X | X |
| <i>EAA Fund Global Equity Income</i> | | | |
| <i>EAA Fund Global Flex-Cap Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Value Equity</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5

Positive Parent Pillar Rating Prioritized : Yes

Positive Analyst-Rated Parent Prioritized : No

Singapore

Morningstar Category Awards

Category System : EAA (Europe/Africa/Asia)
 Minimum Fund Size Requirement : smallest 10% of funds in each category or funds with less than SGD 10 million in assets at last known date may be excluded.
 Portfolio Holdings Disclosure : at least two complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023
 Market Specific Exclusions : N/A
 Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|---|--------------------|-----------------|---------------|
| Global and Asian Bond | X | X | X |
| <i>EAA Fund Asia Bond</i> | | | |
| <i>EAA Fund Asia Bond - Local Currency</i> | | | |
| <i>EAA Fund Asia High Yield Bond</i> | | | |
| <i>EAA Fund Global Bond</i> | | | |
| <i>EAA Fund Global Bond - USD Hedged</i> | | | |
| <i>EAA Fund Global Corporate Bond - USD Hedged</i> | | | |
| <i>EAA Fund Global Emerging Markets Bond</i> | | | |
| <i>EAA Fund Global Flexible Bond</i> | | | |
| <i>EAA Fund Global Flexible Bond - USD Hedged</i> | | | |
| <i>EAA Fund Global High Yield Bond</i> | | | |
| <i>EAA Fund Global Inflation-Linked Bond - USD Hedged</i> | | | |
| <i>EAA Fund USD Diversified Bond</i> | | | |
| <i>EAA Fund USD Flexible Bond</i> | | | |
| <i>EAA Fund USD High Yield Bond</i> | | | |
| <i>EAA Fund USD Inflation-Linked Bond</i> | | | |
| Global Equity | X | X | X |
| <i>EAA Fund Global Equity Income</i> | | | |
| <i>EAA Fund Global Flex-Cap Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Value Equity</i> | | | |
| Asia Equity | X | X | X |
| <i>EAA Fund Asia ex-Japan Equity</i> | | | |
| <i>EAA Fund Asia-Pacific Equity</i> | | | |
| <i>EAA Fund Asia-Pacific ex-Japan Equity</i> | | | |
| <i>EAA Fund Asia-Pacific ex-Japan Equity Income</i> | | | |
| <i>EAA Fund Pacific ex-Japan Equity</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5
 Positive Parent Pillar Rating Prioritized : Yes
 Positive Analyst-Rated Parent Prioritized : Yes

Morningstar Asset Manager Sustainable-Investing Award

Minimum number of funds available for sale locally required : 3

South Africa

Morningstar Category Awards

Category System : EAA (Europe/Africa/Asia)

Minimum Fund Size Requirement : Smallest 10% of funds in each category or funds with less than ZAR 250 million in assets at last known date may be excluded.

Portfolio Holdings Disclosure : at least four complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023

Market Specific Exclusions : N/A

Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|---|--------------------|-----------------|---------------|
| ZAR/NAD Aggressive Allocation <i>EAA Fund ZAR/NAD Aggressive Allocation</i> | X | X | |
| ZAR/NAD Moderate Allocation <i>EAA Fund ZAR/NAD Moderate Allocation</i> | X | X | |
| ZAR/NAD Cautious Allocation <i>EAA Fund ZAR/NAD Cautious Allocation</i> | X | X | |
| ZAR/NAD Flexible Allocation <i>EAA Fund ZAR/NAD Flexible Allocation</i> | X | | |
| Diversified Bond <i>EAA Fund ZAR/NAD Diversified Bond</i> <i>EAA Fund ZAR/NAD Bond - Short term</i> | X | X | |
| South Africa Equity <i>EAA Fund South Africa & Namibia Equity</i> | X | X | |
| Global Equity <i>EAA Fund Global Equity Income</i> <i>EAA Fund Global Flex-Cap Equity</i> <i>EAA Fund Global Large-Cap Blend Equity</i> <i>EAA Fund Global Large-Cap Growth Equity</i> <i>EAA Fund Global Large-Cap Value Equity</i> | X | X | X |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5

Positive Parent Pillar Rating Prioritized : Yes

Positive Analyst-Rated Parent Prioritized : No

Spain

Morningstar Category Awards

Category System : EAA (Europe/Africa/Asia)

Minimum Fund Size Requirement : Smallest 10% of funds in each category or funds with less than EUR 10 million in assets at last known date may be excluded.

Portfolio Holdings Disclosure : at least four complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023

Market Specific Exclusions : N/A

Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|--|--------------------|-----------------|---------------|
| EUR Allocation | X | X | X |
| <i>EAA Fund EUR Aggressive Allocation</i> | | | |
| <i>EAA Fund EUR Aggressive Allocation - Global</i> | | | |
| <i>EAA Fund EUR Cautious Allocation</i> | | | |
| <i>EAA Fund EUR Cautious Allocation - Global</i> | | | |
| <i>EAA Fund EUR Flexible Allocation</i> | | | |
| <i>EAA Fund EUR Flexible Allocation - Global</i> | | | |
| <i>EAA Fund EUR Moderate Allocation</i> | | | |
| <i>EAA Fund EUR Moderate Allocation - Global</i> | | | |
| EUR Bond | X | X | X |
| <i>EAA Fund EUR Corporate Bond</i> | | | |
| <i>EAA Fund EUR Diversified Bond</i> | | | |
| <i>EAA Fund EUR Government Bond</i> | | | |
| <i>EAA Fund EUR High Yield Bond</i> | | | |
| <i>EAA Fund EUR Flexible Bond</i> | | | |
| Europe Equity | X | X | X |
| <i>EAA Fund Europe Equity Income</i> | | | |
| <i>EAA Fund Europe Flex-Cap Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Value Equity</i> | | | |
| Global Equity | X | X | X |
| <i>EAA Fund Global Equity Income</i> | | | |
| <i>EAA Fund Global Flex-Cap Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Value Equity</i> | | | |
| Spain Equity | X | X | |
| <i>EAA Fund Spain Equity</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5

Positive Parent Pillar Rating Prioritized : Yes

Positive Analyst-Rated Parent Prioritized : Yes

Morningstar Asset Manager Sustainable-Investing Award

Minimum number of funds available for sale locally required : 3

Sweden

Morningstar Category Awards

Category System : EAA (Europe/Africa/Asia)
 Minimum Fund Size Requirement : Smallest 10% of funds in each category or funds with less than SEK 100 million in assets at last known date may be excluded.
 Portfolio Holdings Disclosure : at least four complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023
 Market Specific Exclusions : N/A
 Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|--|--------------------|-----------------|---------------|
| SEK Allocation | X | X | |
| <i>EAA Fund SEK Aggressive Allocation</i> | | | |
| <i>EAA Fund SEK Moderate Allocation</i> | | | |
| <i>EAA Fund SEK Flexible Allocation</i> | | | |
| SEK Bond | X | X | |
| <i>EAA Fund SEK Corporate Bond</i> | | | |
| <i>EAA Fund SEK Diversified Bond</i> | | | |
| Global Equity | X | X | X |
| <i>EAA Fund Global Equity Income</i> | | | |
| <i>EAA Fund Global Flex-Cap Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Value Equity</i> | | | |
| Swedish Equity | X | X | |
| <i>EAA Fund Sweden Equity</i> | | | |
| Swedish Small/Mid-Cap Equity | X | X | |
| <i>EAA Fund Sweden Small/Mid-Cap Equity</i> | | | |
| Nordic Equity | X | X | |
| <i>EAA Fund Nordic Equity</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5
 Positive Parent Pillar Rating Prioritized : Yes
 Positive Analyst-Rated Parent Prioritized : No

Switzerland

Morningstar Category Awards

Category System : EAA (Europe/Africa/Asia)

Minimum Fund Size Requirement : Smallest 10% of funds in each category or funds with less than EUR 10 million in assets at last known date may be excluded.

Portfolio Holdings Disclosure : at least four complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023

Market Specific Exclusions : N/A

Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|--|--------------------|-----------------|---------------|
| Europe Equity | X | X | X |
| <i>EAA Fund Europe Equity Income</i> | | | |
| <i>EAA Fund Europe Flex-Cap Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Europe Large-Cap Value Equity</i> | | | |
| Global Equity | X | X | X |
| <i>EAA Fund Global Equity Income</i> | | | |
| <i>EAA Fund Global Flex-Cap Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Value Equity</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5

Positive Parent Pillar Rating Prioritized : Yes

Positive Analyst-Rated Parent Prioritized : Yes

Morningstar Asset Manager Sustainable-Investing Award

Minimum number of funds available for sale locally required : 3

Taiwan

Morningstar Category Awards

Category System : EAA (Europe/Africa/Asia)

Minimum Fund Size Requirement : smallest 10% of funds in each category or funds with less than USD 10 million in assets at last known date may be excluded.

Portfolio Holdings Disclosure : at least two complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023

Market Specific Exclusions : N/A

Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|---|--------------------|-----------------|---------------|
| Global and Asian Bond | X | X | X |
| <i>EAA Fund Asia Bond</i> | | | |
| <i>EAA Fund Asia Bond - Local Currency</i> | | | |
| <i>EAA Fund Asia High Yield Bond</i> | | | |
| <i>EAA Fund Global Bond</i> | | | |
| <i>EAA Fund Global Bond - USD Hedged</i> | | | |
| <i>EAA Fund Global Corporate Bond - USD Hedged</i> | | | |
| <i>EAA Fund Global Emerging Markets Bond</i> | | | |
| <i>EAA Fund Global Flexible Bond</i> | | | |
| <i>EAA Fund Global Flexible Bond - USD Hedged</i> | | | |
| <i>EAA Fund Global High Yield Bond</i> | | | |
| <i>EAA Fund Global Inflation-Linked Bond - USD Hedged</i> | | | |
| <i>EAA Fund USD Diversified Bond</i> | | | |
| <i>EAA Fund USD Flexible Bond</i> | | | |
| <i>EAA Fund USD High Yield Bond</i> | | | |
| <i>EAA Fund USD Inflation-Linked Bond</i> | | | |
| Global Equity | X | X | X |
| <i>EAA Fund Global Equity Income</i> | | | |
| <i>EAA Fund Global Flex-Cap Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Value Equity</i> | | | |
| Asia Equity | X | X | X |
| <i>EAA Fund Asia ex-Japan Equity</i> | | | |
| <i>EAA Fund Asia-Pacific Equity</i> | | | |
| <i>EAA Fund Asia-Pacific ex-Japan Equity</i> | | | |
| <i>EAA Fund Asia-Pacific ex-Japan Equity Income</i> | | | |
| <i>EAA Fund Pacific ex-Japan Equity</i> | | | |
| Taiwan Equity | X | X | |
| <i>EAA Fund Taiwan Large-Cap Equity</i> | | | |
| <i>EAA Fund Taiwan Small/Mid-Cap Equity</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5

Positive Parent Pillar Rating Prioritized : Yes

Positive Analyst-Rated Parent Prioritized : Yes

Morningstar Asset Manager Sustainable-Investing Award

Minimum number of funds available for sale locally required : 3

Thailand

Morningstar Category Awards

Category System : Thailand

Minimum Fund Size Requirement : smallest 10% of funds in each category or funds with less than BHT 200 million in assets at last known date may be excluded.

Portfolio Holdings Disclosure : at least two complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023

Market Specific Exclusions : N/A

Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|--|--------------------|-----------------|---------------|
| Thailand Allocation | X | | |
| <i>Thailand Fund Conservative Allocation</i> | | | |
| <i>Thailand Fund Moderate Allocation</i> | | | |
| <i>Thailand Fund Aggressive Allocation</i> | | | |
| Thailand Mid/Long term Bond | X | | |
| <i>Thailand Fund Mid/Long Term Bond</i> | | | |
| Thailand Short term Bond | X | | |
| <i>Thailand Fund Short Term Bond</i> | | | |
| Retirement Mutual Fund - Fixed Income | X | | |
| <i>Includes fixed income funds labelled as Retirement Mutual Fund, or RMF, except Money Market funds</i> | | | |
| Thailand Equity Large-Cap | X | | |
| <i>Thailand Fund Equity Large-Cap</i> | | | |
| Thailand Equity Small/Mid-Cap | X | | |
| <i>Thailand Fund Equity Small/Mid-Cap</i> | | | |
| Retirement Mutual Fund - Equity | X | | |
| <i>Includes equity funds labelled as Retirement Mutual Fund, or RMF, while funds in sector-focused categories are excluded</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5

Positive Parent Pillar Rating Prioritized : No

Positive Analyst-Rated Parent Prioritized : No

UK

Morningstar Category Awards

Category System : EAA (Europe/Africa/Asia)

Minimum Fund Size Requirement : Smallest 10% of funds in each category or funds with less than GBP 10 million in assets at last known date may be excluded.

Portfolio Holdings Disclosure : at least four complete portfolios reported to Morningstar in the last 16 months as of Dec 31, 2023

Market Specific Exclusions : N/A

Quantitative Score Horizon : 5-Year

Category / Category Groupings :

| | Quantitative Score | Medalist Rating | Analysts Vote |
|--|--------------------|-----------------|---------------|
| GBP Allocation | X | X | X |
| <i>EAA Fund GBP Allocation 0-20% Equity</i> | | | |
| <i>EAA Fund GBP Allocation 20-40% Equity</i> | | | |
| <i>EAA Fund GBP Flexible Allocation</i> | | | |
| <i>EAA Fund GBP Allocation 40-60% Equity</i> | | | |
| <i>EAA Fund GBP Allocation 80%+ Equity</i> | | | |
| <i>EAA Fund GBP Allocation 60-80% Equity</i> | | | |
| GBP Bond | X | X | X |
| <i>EAA Fund GBP Corporate Bond</i> | | | |
| <i>EAA Fund GBP Diversified Bond</i> | | | |
| <i>EAA Fund GBP Government Bond</i> | | | |
| <i>EAA Fund GBP High Yield Bond</i> | | | |
| <i>EAA Fund GBP Flexible Bond</i> | | | |
| Europe ex UK Equity | X | X | X |
| <i>EAA Fund Europe ex-UK Equity</i> | | | |
| Global Equity | X | X | X |
| <i>EAA Fund Global Equity Income</i> | | | |
| <i>EAA Fund Global Flex-Cap Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Blend Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Growth Equity</i> | | | |
| <i>EAA Fund Global Large-Cap Value Equity</i> | | | |
| UK Equity | X | X | X |
| <i>EAA Fund UK Equity Income</i> | | | |
| <i>EAA Fund UK Flex-Cap Equity</i> | | | |
| <i>EAA Fund UK Large-Cap Equity</i> | | | |

Morningstar Asset Manager Award

Minimum number of funds available for sale locally required : 5

Positive Parent Pillar Rating Prioritized : Yes

Positive Analyst-Rated Parent Prioritized : Yes

Morningstar Asset Manager Sustainable-Investing Award

Minimum number of funds available for sale locally required : 3

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